

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	17446	Agenda Number	54.
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Meeting Date:	8/23/2012	Department:	Transportation
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Subject

Approve an amendment to Resolution No. 030612-76 relating to the City's Parking Revenue Allocation Plan, to clarify the allocation of parking meter revenue collected during extended hours.

Amount and Source of Funding

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:	
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Prior Council Action:	Resolution 030612-76 - Adopted the Parking Meter Revenue Allocation Plan; setting aside 30% of parking fees in downtown to the Great Streets Parking Meter Revenue Fund. Ordinance No. 20110818-074 - Amended City Code Section 12-3-5 to establish paid parking time limits for spaces within the area bounded by Lady Bird Lake, I-35, 11th Street, and Lamar Boulevard from 8:00 a.m. to 6:00 p.m. Monday through Friday; 6:01 p.m. to 11:59 p.m. on Thursday and Friday; and 11:01 a.m. to 11:59 p.m. on Saturday.
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For More Information:	Robert Spillar 974-2488; Anthony Segura 974-7015; Gilda Powers 974-7092.
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Boards and Commission Action:	
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MBE / WBE:	
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Related Items:	
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Additional Backup Information

On June 12, 2003, Council approved Resolution No. 030612-76 allocating 30% of the parking meter revenue gathered within a certain area of downtown to the Downtown Great Streets Parking Meter Revenue Fund and 70% remaining in the General Fund.

On August 18, 2011, Council approved Ordinance 20110818-074 authorizing extended hours of parking meter collection.

The Austin Transportation Department seeks a resolution to clarify Council's intent that only 30% of that portion of the revenue collected Monday through Friday, 8:00 a.m. to 6:00 p.m. be dedicated to the Great Streets Development Fund, and 70% allocated to the Parking Meter Fund.

For revenue collected during extended hours in the downtown area, and in lieu of the Great Streets Parking Meter Fund, 40% allocated to downtown transportation improvements dedicated annually to projects and or services in the downtown area, and the remaining 60% of the revenue to be allocated to the Parking Meter Fund.

There is no impact to the General Fund caused by this clarification and action.